

APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM

NAME OF GOVERNMENT
ADDRESS

KARVAL FIRE PROTECTION DISTRICT
PO BOX 21
KARVAL, CO 80823

For the Year Ended
12/31/2023
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

CODY JOLLY
(719) 740-1031
CUMMINGS05@YAHOO.COM

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
RELATIONSHIP TO ENTITY

DONALD R BAIN
ACCOUNTANT

4448 TURNBERRY CRESCENT
(719) 740-0156
ACCOUNTANT

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED

Donald R Bain

3/1/2024

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES

NO

☐

☒

If Yes, date filed:

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary

		Governmental Funds		Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
Line #	Description	Fund*	Fund*	Description	Fund*	
Assets						
1-1	Cash & Cash Equivalents	\$	59,245	\$	-	-
1-2	Investments	\$	51,337	\$	-	-
1-3	Receivables	\$	-	\$	-	-
1-4	Due from Other Entities or Funds	\$	-	\$	-	-
1-5	Property Tax Receivable	\$	-	\$	-	-
	All Other Assets (specify...)	\$	-	\$	-	-
1-6	Lease Receivable (as Lessor)	\$	-	\$	-	-
1-7		\$	-	\$	-	-
1-8		\$	-	\$	-	-
1-9		\$	-	\$	-	-
1-10		\$	-	\$	-	-
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$	110,582	\$	-	-
Deferred Outflows of Resources:						
1-12	[specify...]	\$	-	\$	-	-
1-13	[specify...]	\$	-	\$	-	-
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$	-	\$	-	-
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$	110,582	\$	-	-
Liabilities						
1-16	Accounts Payable	\$	-	\$	-	-
1-17	Accrued Payroll and Related Liabilities	\$	-	\$	-	-
1-18	Unearned Revenue	\$	-	\$	-	-
1-19	Due to Other Entities or Funds	\$	-	\$	-	-
1-20	All Other Current Liabilities	\$	-	\$	-	-
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$	-	\$	-	-
1-22	All Other Liabilities (specify...)	\$	-	\$	-	-
1-23		\$	-	\$	-	-
1-24		\$	-	\$	-	-
1-25		\$	-	\$	-	-
1-26		\$	-	\$	-	-
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$	-	\$	-	-
Deferred Inflows of Resources:						
1-28	Deferred Property Taxes	\$	-	\$	-	-
1-29	Lease related (as lessor)	\$	-	\$	-	-
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$	-	\$	-	-
Fund Balance						
1-31	Nonspendable Prepaid	\$	-	\$	-	-
1-32	Nonspendable Inventory	\$	-	\$	-	-
1-33	Restricted (specify...)	\$	-	\$	-	-
1-34	Committed (specify...)	\$	-	\$	-	-
1-35	Assigned (specify...)	\$	-	\$	-	-
1-36	Unassigned:	\$	110,582	\$	-	-
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$	110,582	\$	-	-
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$	110,582	\$	-	-
Assets						
	Cash & Cash Equivalents	\$	-	\$	-	-
	Investments	\$	-	\$	-	-
	Receivables	\$	-	\$	-	-
	Due from Other Entities or Funds	\$	-	\$	-	-
	Other Current Assets (specify...)	\$	-	\$	-	-
	Total Current Assets	\$	-	\$	-	-
	Capital & Right to Use Assets, net (from Part 6-4)	\$	-	\$	-	-
	Other Long Term Assets (specify...)	\$	-	\$	-	-
	TOTAL ASSETS	\$	-	\$	-	-
Deferred Outflows of Resources						
	[specify...]	\$	-	\$	-	-
	[specify...]	\$	-	\$	-	-
	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$	-	\$	-	-
	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$	-	\$	-	-
Liabilities						
	Accounts Payable	\$	-	\$	-	-
	Accrued Payroll and Related Liabilities	\$	-	\$	-	-
	Accrued Interest Payable	\$	-	\$	-	-
	Due to Other Entities or Funds	\$	-	\$	-	-
	All Other Current Liabilities	\$	-	\$	-	-
	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$	-	\$	-	-
	Proprietary Debt Outstanding (from Part 4-4)	\$	-	\$	-	-
	Other Liabilities (specify...):	\$	-	\$	-	-
		\$	-	\$	-	-
		\$	-	\$	-	-
	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$	-	\$	-	-
Deferred Inflows of Resources						
	Pension/OPEB Related	\$	-	\$	-	-
	Other (specify...)	\$	-	\$	-	-
	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$	-	\$	-	-
Net Position						
	Net Investment in Capital and Right-to Use Assets	\$	-	\$	-	-
	Emergency Reserves	\$	-	\$	-	-
	Other Designations/Reserves	\$	-	\$	-	-
	Restricted	\$	-	\$	-	-
	Undesignated/Unreserved/Unrestricted	\$	-	\$	-	-
	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION	\$	-	\$	-	-
	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$	-	\$	-	-

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Governmental Funds		Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page	
Line #	Description	Fund*	Fund*	Description	Fund*		Fund*
	Tax Revenue			Tax Revenue			
2-1	Property (include mills levied in Question 10-6)	\$ 57,355	\$ -	Property (include mills levied in Question 10-6)	\$ -	\$ -	
2-2	Specific Ownership	\$ 8,102	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify...):	\$ -	\$ -	Other Tax Revenue (specify...):	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 63,457	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ 92	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ 1,200	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ 4,328	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 1,612	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ 13,743	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other (specify...): Pat Div	\$ 98	\$ -	All Other (specify...):	\$ -	\$ -	
2-23	Insurance claim	\$ 15,468	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 99,998	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	
	Other Financing Sources			Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Lease Proceeds	\$ -	\$ -	Lease Proceeds	\$ -	\$ -	
2-27	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-28	Other (specify...):	\$ -	\$ -	Other (specify...):	\$ -	\$ -	
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 99,998	\$ -	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	
						GRAND TOTALS	
						\$ 99,998	

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
3-1	Expenditures			Expenses			
3-2	General Government	\$ -	\$ -	General Operating & Administrative	\$ -	\$ -	
3-3	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-4	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-5	Fire	\$ 118,000	\$ -	Contract Services	\$ -	\$ -	
3-6	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-7	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-8	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-9	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-10	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-11	Transfers to other districts	\$ -	\$ -	Utilities	\$ -	\$ -	
3-12	Other (specify...):	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-13		\$ -	\$ -	Other (specify...):	\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service	\$ -	\$ -	Debt Service	\$ -	\$ -	
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	Principal (should match amount in 4-4)	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other (specify...):	\$ -	\$ -	All Other (specify...):	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 118,000	\$ -	Add lines 3-1 through 3-21 TOTAL EXPENSES	\$ -	\$ -	GRAND TOTAL 118,000
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers out	\$ -	\$ -	Other (specify...)[enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation/Amortization	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-16, 3-18)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	\$ (18,002)	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ (18,002)	\$ -	Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ -	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

4-1 Does the entity have outstanding debt?

☐ YES ☒ NO

4-2 Is the debt repayment schedule attached? If no, **MUST** explain:

☐ YES ☐ NO

4-3 Is the entity current in its debt service payments? If no, **MUST** explain:

☐ YES ☐ NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Lease & SBITA** Liabilities (GASB 87 & 96)	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

**Must agree to prior year-end balance

Subscription Based Information Technology Arrangements

Please answer the following questions by marking the appropriate boxes.

YES NO

4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]?

☐ YES ☒ NO

If yes:

How much? \$ -

Date the debt was authorized:

If yes:

4-6 Does the entity intend to issue debt within the next calendar year?

☐ YES ☒ NO

If yes:

How much? \$ -

4-7 Does the entity have debt that has been refinanced that it is still responsible for?

☐ YES ☒ NO

If yes:

What is the amount outstanding? \$ -

4-8 Does the entity have any lease agreements?

☐ YES ☒ NO

If yes:

What is being leased?

What is the original date of the lease?

Number of years of lease?

Is the lease subject to annual appropriation?

What are the annual lease payments?

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts

\$ 59,245

5-2 Certificates of deposit

\$ 51,337

TOTAL CASH DEPOSITS

\$ 110,582

Investments (if investment is a mutual fund, please list underlying investments):

5-3

\$ -

\$ -

\$ -

\$ -

TOTAL INVESTMENTS

\$ -

TOTAL CASH AND INVESTMENTS

\$ 110,582

Please answer the following question by marking in the appropriate box

YES NO N/A

5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?

☐ YES ☐ NO ☒ N/A

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.6-101, et seq. C.R.S.)? If no, **MUST** explain:

☒ YES ☐ NO ☐ N/A

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box

6-1 Does the entity have capitalized assets? YES ☒ NO ☐

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, YES ☒ NO ☐
MUST explain:

6-3	Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year	Additions*	Deletions	Year-End Balance
	Land	\$ 1,000	\$ -	\$ -	\$ 1,000
	Buildings	\$ 317,699	\$ -	\$ -	\$ 317,699
	Machinery and equipment	\$ 323,623	\$ 45,412	\$ 30,000	\$ 339,035
	Furniture and fixtures	\$ 1,091	\$ -	\$ -	\$ 1,091
	Infrastructure	\$ -	\$ -	\$ -	\$ -
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
	Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
	Intangible Assets	\$ -	\$ -	\$ -	\$ -
	Other (explain):	\$ -	\$ -	\$ -	\$ -
	Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ 643,413	\$ 45,412	\$ 30,000	\$ 658,825

6-4	Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year	Additions*	Deletions	Year-End Balance
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ -	\$ -	\$ -	\$ -
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
	Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
	Intangible Assets	\$ -	\$ -	\$ -	\$ -
	Other (explain):	\$ -	\$ -	\$ -	\$ -
	Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ -	\$ -	\$ -	\$ -

* Must agree to prior year-end balance

* Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

7-1 Does the entity have an "old hire" firefighters' pension plan? YES ☐ NO ☒

7-2 Does the entity have a volunteer firefighters' pension plan? YES ☐ NO ☒

If yes: Who administers the plan? YES ☐ NO ☐

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box				
	YES	NO	N/A	
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:			Please use this space to provide any explanations or comments:
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:			
If yes: Please indicate the amount appropriated for each fund separately for the year reported				
	Governmental/Proprietary Fund Name		Total Appropriations By Fund	
	GENERAL		\$ 154,500	
			\$ -	
			\$ -	
			\$ -	

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box				
	YES	NO		
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?			Please use this space to provide any explanations or comments:
Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.				

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box									
	YES	NO							
10-1	Is this application for a newly formed governmental entity?			Please use this space to provide any explanations or comments:					
If yes:	Date of formation:								
10-2	Has the entity changed its name in the past or current year?								
If Yes:	NEW name PRIOR name								
10-3	Is the entity a metropolitan district?			Please use this space to provide any explanations or comments:					
10-4	Please indicate what services the entity provides:								
10-5	Does the entity have an agreement with another government to provide services?								
If yes:	List the name of the other governmental entity and the services provided:								
10-6	Does the entity have a certified mill levy?			Please use this space to provide any explanations or comments:					
If yes:	Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts):								
	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Bond Redemption mills</td> <td style="width: 20%; text-align: right;">0.000</td> </tr> <tr> <td>General/Other mills</td> <td style="text-align: right;">7.000</td> </tr> <tr> <td>Total mills</td> <td style="text-align: right;">7.000</td> </tr> </table>				Bond Redemption mills	0.000	General/Other mills	7.000	Total mills
Bond Redemption mills	0.000								
General/Other mills	7.000								
Total mills	7.000								
10-7	NEW 2023! If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.			Please use this space to provide any explanations or comments not previously included:					

OSA USE ONLY									
Entity Wide:			General Fund			Governmental Funds			Notes
Unrestricted Cash & Investments	\$	110,582	Unrestricted Fund Balan	\$	110,582	Total Tax Revenue	\$	63,457	
Current Liabilities	\$	-	Total Fund Balance	\$	110,582	Revenue Paying Debt Service	\$	-	
Deferred Inflow	\$	-	PY Fund Balance	\$	-	Total Revenue	\$	99,998	
			Total Revenue	\$	99,998	Total Debt Service Principal	\$	-	
			Total Expenditures	\$	118,000	Total Debt Service Interest	\$	-	
						Total Assets	\$	110,582	
						Total Liabilities	\$	-	
Governmental			Interfund In			Enterprise Funds			
Total Cash & Investments	\$	110,582	Interfund Out	\$	-	Net Position	\$	-	
Transfers In	\$	-	Proprietary			PY Net Position	\$	-	
Transfers Out	\$	-	Current Assets	\$	-	Government-Wide			
Property Tax	\$	57,355	Deferred Outflow	\$	-	Total Outstanding Debt	\$	-	
Debt Service Principal	\$	-	Current Liabilities	\$	-	Authorized but Unissued	\$	-	
Total Expenditures	\$	118,000	Deferred Inflow	\$	-	Year Authorized		1/0/1900	
Total Developer Advances	\$	13,743	Cash & Investments	\$	-				
Total Developer Repayments	\$	-	Principal Expense	\$	-				

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

☐

☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign.

Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

MUST Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must sign below.

1	Full Name Chip Reid, President	I, Chip Reid, attest that I am a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed. Signed: <u>Chip Reid</u> Date: <u>3/13/24</u> My term Expires: 5/2026
2	Full Name Albert Leach, VP	I, Albert Leach, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Albert Leach</u> Date: <u>3/13/24</u> My term Expires: 5/2026
3	Full Name McKenzi Stone, Secretary	I, McKenzi Stone, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>McKenzi Stone</u> Date: <u>3/13/24</u> My term Expires: 5/2026
4	Full Name Cody Jolly, Treasurer	I, Cody Jolly, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Cody Jolly</u> Date: <u>3/13/24</u> My term Expires: 5/2025
5	Full Name Kathy Pfost, Member	I, Kathy Pfost, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Kathy Pfost</u> Date: <u>3-13-24</u> My term Expires: 5/2025
6	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
7	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____